

# Biographical Notes

**Dr. Compton Bourne**  
**PRESIDENT**  
**CARIBBEAN DEVELOPMENT BANK**  
**(2001-Present)**

**Dr. Compton Bourne brings to his new post, administrative experience garnered in the complex environment of university management. His appointment as Pro-Vice Chancellor and later Principal of the St. Augustine Campus of the University of the West Indies during one of the more challenging periods in its history attests to the high esteem his university colleagues placed on his leadership and vision. His distinguished performance as a scholar and international consultant to governments, multilateral banks and organisations has provided him with valuable insights into issues that will be important aspects of his agenda as CDB's President in moving the Bank forward to meet the challenges of helping to transform Caribbean economies to eradicate poverty within the framework of sustainable development.**

**Dr. Bourne's experience as academic researcher and advisor/consultant spans the fields of development banking, macroeconomic policy, human resource development, and higher education policy and management. This has honed his knowledge and understanding of a range of BMC's including Barbados, The Bahamas, Belize, Guyana, Jamaica, Trinidad and Tobago and all Member Countries of the Organisation of Eastern Caribbean States. Some of his more notable assignments include:**

**World Bank (work on financial aspects of Agricultural Rehabilitation Credit Programme for Uganda, 1982; Nigerian Agricultural Credit Policy and Monetary Policy, 1987; Costs and Financing of Education in St. Vincent and the Grenadines, 1995);**

**Inter-American Development Bank (Foreign Exchange Rates and Foreign Trade, 1984-1985; Socio-economic Reform of Trinidad and Tobago, 1993);**

**Commonwealth Secretariat (Perspective Study on Commonwealth Caribbean Economies, 1986-1987; Financial Services and the WTO, 1997);**

**Caribbean Community Secretariat (Financial Institutions; Foreign Exchange Control; Economic Integration; Economic Development; Macro-economic Policy variously since 1974);**

**Caribbean Regional Negotiation Machinery (successor Agreement to Lome IV between ACP Cariforum Countries and the European Union, 1999);**

**Caribbean Development Bank: variously between 1975 and 1982 on small scale agriculture, small farm credit, economic development and agricultural exports. He served as a resource person at policy seminars for senior managers of development finance institutions.**

**Dr. Bourne has published extensively. The following publications are of particular relevance to his new post:**

**Caribbean Development to the Year 2000 (London, Commonwealth Secretariat 1989) (Main Author).**

**Money and Finance in Trinidad and Tobago (Jamaica: ISER, UWI, 1988) (co-authored with R. Ramsaran).**

**"Prospects for Exports of Entertainment Services from the Caribbean: The Case of Music". (World Bank Informatics and Telecommunications Division, Working Paper, May 1996) (co-authored with S.M. Allgrove).**

**Small Farm Study of Less Developed Member Territories of the Caribbean Development Bank. (Barbados, Caribbean Development Bank, 1980). (co-authored with Colin Weir, E. Le Franc and G.E. Nunes).**

**Competitiveness of Caribbean Financial Services and WTO-related Negotiating Strategies (Georgetown: Caribbean Community Secretariat, 1988) (co-authored with Trevor Carmichael, Laurence Clarke and Maurice Odle).**

**Regional Economic Partnership Agreement between the European Union and Cariforum ACP Countries (Kingston: Caribbean Regional Negotiation Machinery, March 1999) (co-authored with Tyrone Ferguson and Shelton Nicholls).**

**Dr. Bourne brings to CDB his experiences as a "Borrower", having represented UWI in successful negotiations and implementation of UWI's expansion programme in all of CDB's BMC's except Guyana.**

**The President, a member of the Board of Directors of the Central Bank of Trinidad and Tobago since 1987, is a Guyanese national who has resided in Jamaica and Trinidad and Tobago for more than 20 years. He is married and has two children. He was elected as CDB's fourth President on May 1, 2001.**